



December 27, 2023

MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Madison Area Technical College District Board will meet in a hybrid format in executive session at 4:30 p.m. on Wednesday, January 3, 2024, at 1701 Wright Street, Room AB132, in a hybrid format to consider employment, promotion, compensation or performance evaluation data as authorized in Section 19.85 (1) (c), Wis. Stats., and for the purpose of receiving an update on strategy, and terms and conditions, concerning negotiation of the acquisition of real estate as authorized by Section 19.85 (1) (e) Wis. Stats. The meeting will begin and end in open session. Members of the public can monitor the open portion of this meeting, both before and after the executive session, by dialing (608) 620-8501 and entering Participant Code 410 020 511# when prompted.

NOTICE IS FURTHER HEREBY GIVEN that immediately following executive session, and anticipated no earlier than 4:45 p.m., the Madison Area Technical College District Board will in open session, at 1701 Wright Street, Room AB132, in a hybrid format. Members of the public can monitor the open portion of this meeting, both before and after the executive session, by dialing (608) 620-8501 and entering Conference ID 410 020 511# when prompted.

NOTICE IS FURTHER HEREBY GIVEN that the Madison Area Technical College District Board will meet in a hybrid format at 5:30 p.m. at 1701 Wright Street, Room D1630B/C, in a hybrid format, to consider the items below. Members of the public can monitor the meeting by dialing (608) 620-8501 and entering Conference ID 609 893 992# when prompted.

I. CALL TO ORDER

- A. Compliance with Open Meeting Law

II. ROUTINE BUSINESS MATTERS

- A. Approval of December 6, 2023, Meeting Minutes (**Pages 3-7**)
- B. Public Comments

III. NEW BUSINESS

- A. Communications
 - 1. Board Chair's Report
 - a. Future Meeting & Event Schedule
 - 2. Student Liaison Report – Mackenzie Carstens
 - 3. Student Senate Report – Jovhany Michaud
 - 4. College/Campus Announcements

5. President's Report
 - a. International Travel (**Page 8**)
 - b. Learning Management System (**Pages 9-10**)
 - c. Student Information System

B. Action Items

1. New Program Approval – Diesel and Agriculture Technician (**Page 11**)
2. Purchase the City of Madison Fire Station No. 6 (**Page 12**)
3. Proposed FY2024-25 New Construction Project (**Page 13**)
4. Capital Projects Borrowing
 - a. Resolution Authorizing the Issuance of Not To Exceed \$3,500,000 General Obligation Promissory Notes, Series 2023-24E (**Page 14-17**)
 - b. Resolution Establishing Parameters for the Sale of Not to Exceed \$3,500,000 General Obligation Promissory Notes, Series 2023-24E (**Pages 18- 39**)
5. Consent Agenda
 - a. General fund financial report as of November 30, 2023 (**Pages 40-42**)
 - b. Request for proposals/request for bids/sole sources (**Pages 43-44**)
 - c. Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period November 16, 2023, through December 15, 2023 (**Pages 45-49**)
 - d. 38.14 Contracts for services November 2023 (**Page 50**)
 - e. Employment of personnel (**Pages 51-54**)
 - f. Resignations and separations (**Page 55**)

IV. CALENDAR OF EVENTS

Board Meetings

February 7, 2024

March 6, 2024 (Reedsburg Campus)

April 3, 2024

Association of Community College Trustees

National Legislative Summit – Washington, D.C.; February 4-7, 2024

V. ADJOURN

cc: News Media
Madison College Board
Legal Counsel

Administrative Staff
Full-Time Faculty/ESP Local 243
Part-Time Faculty

A meeting of the Madison Area Technical College District Board was held on December 6, 2023, in a hybrid format at the Truax Campus. Members of the public were given an opportunity to attend in person or virtually through a phone line published as part of the notice.

Board members present: Donald Dantzler (Chair), Shiva Bidar-Sielaff (Vice-Chair), Melanie Lichtfeld (Secretary), Daniels Bullock (Treasurer), Christopher Canty, Randy Guttenberg, Arlyn Halvorson, and Joe Maldonado.

Also present: Jack E. Daniels, President; Jon Anderson, Legal Counsel; Tim Casper, Executive Vice-President of Student Services, Beth Giles, Interim Provost; Damira Grady, Vice-President of College Culture and Climate, Sylvia Ramirez, Executive Vice President, Finance & Administration/Chief Operating Officer

Others present: Balaji Abishek, Student; Kai Brito, Student; Mackenzie Carstens, Student Liaison; Laurie Grigg, Chief Financial Officer/Controller; Marco Torrez-Miranda, Director of the Institute for Equity and Transformation Change (IETC); Brian Stephens, Biology Instructor; Michele Turner, IETC Lead Researcher; and Kristin Rolling, Recording Secretary.

Call to Order ^I

The meeting was duly noticed and called to order at 5:50 p.m. by Mr. Dantzler. Mr. Anderson stated that appropriate notices had been given and the meeting was in compliance with the open meetings law.

Routine Business Matters ^{II}

Approval of Meeting Minutes ^{II A}

There was a motion by Mr. Canty, seconded by Mr. Guttenberg, to approve the meeting minutes of November 1, 2023, as submitted. Motion carried.

Public Comments ^{II B}

Mr. Brito shared comments related to OneCards and student preferred names.

Mr. Abishek shared comments related to the need for a completed shelter at the Madison Metro bus stop on Anderson Street.

New Business ^{III}**Communications** ^{III A}**Board Chair's Report** ^{III A 1}

Mr. Dantzler reported that Greenwood Asher & Associates was selected as the firm that will assist the Board with the presidential selection process.

Future Meeting & Event Schedule ^{III A 1 a}

Mr. Dantzler reminded Trustees about upcoming meetings and college events, including the college's mid-year commencement later this month.

Student Liaison Report ^{III A 2}

Mr. Carstens reported that all of the gift requests on the Student Life holiday giving tree had been claimed, meaning that all students who had requested holiday gifts for their families through the program would receive them.

Student Senate Report ^{III A 3}

Mr. Briton reported that the Student Activity Referendum passed, changing the Student Activity Fee to \$12.30 per credit for degree-credit students. The change will be effective for the 2024-25 academic year. The Goodman South Campus recently hosted a Wisconsin Student Government meeting. A Student Senator will be added to the Vision 2023 workgroup.

College/Campus Announcements III A 4

Dr. Casper shared staff and student awards and recognitions for Fall 2023, including the Clarion, Yahara Journal, Athletics, Tri-Alpha Honor Society, Performing Arts, and the Phi Theta Kappa Honor Society.

Dr. Grady reported that the college recently hosted its third annual Hmong New Year. The event aimed to celebrate Hmong culture and educate the community.

President's Report III A 5

Dr. Daniels reported that over the next several months, the college will continue to gather input for Vision 2023 and will provide an updated report to the Board in May 2024. The mid-year commencement ceremony will take place next week, with approximately 200 graduates participating.

Institute for Equity and Transformational Change Update III A 5 a

Dr. Daniels reported that the Institute for Equity and Transformational Change (IETC), whose action research strategy was recently expanded from working only Academic Affairs, to serving the entire college community. Dr. Daniels introduced Mr. Torrez-Miranda and Dr. Turner who shared information related to priorities of IETC and a description of the action research process and its impact. Dr. Stephens shared the results of his action research project related to prior biology coursework and success in Anatomy and Physiology courses.

Action Items III B

Purchase the City of Madison Fire Station No. 6 III B 1

This action item was deferred to a future Board agenda.

Proposed FY2024-25 New Construction Project III B 2

This action item was deferred to a future Board agenda.

Fiscal Year 2022-23 Annual Comprehensive Financial Report III B 3

Ms. Grigg reported that on November 1, 2023 a representative from Clifton Larson Allen, LLP (CLA), the district's external auditor, presented the draft FY2022-23 audit report including an unqualified audit opinion on the financial statements. The representative reported that it was a clean audit with no adjustments or non-compliance issues identified. The Single Audit will be presented to the board at a later date due to the timing of the final fieldwork of the HEERF and significant Financial Aid Funds.

There was a motion by Mr. Guttenberg, seconded by Mr. Canty, to accept the June 30, 2023, Annual Comprehensive Financial Report excluding the Single Audit. Motion carried.

Fiscal Year 2023-24 Budget Amendment III B 4

Ms. Ramirez reported that the Fiscal Year 2023-24 budget was approved by the District Board on June 7, 2023. In accordance with State Statute 65.90(5)(a) and the Wisconsin Administrative Code TCS 7.05(7), and to adhere to the District Board's policy, budget amendments for presented for review and action.

There was a motion by Mr. Bullock, seconded by Mr. Halvorson, to approve the budget modifications for FY 2023-24. Motion carried unanimously meeting the voting requirement of two-thirds approval by members of the board.

Consent Agenda III B 5

General fund monthly financial report as of October 31, 2023 III B 5 a

Requests for proposals/request for bids/sole sources III B 5 b

September 38.14 service contracts III B 5 c

Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period October 16, 2023 through November 15, 2023 III B 5 d

Employment of personnel III B 5 e

Resignations and separations III B 5 f

There was a motion by Mr. Canty, seconded by Mr. Bullock, to approve Consent Agenda items III.B.5.a. through f. Motion carried

Adjournment ^v

There was a motion by Mr. Halvorson, seconded by Ms. Lichtfeld, to adjourn the meeting. Motion carried.

The meeting adjourned at 7:33 p.m.

Melanie Lichtfeld, Secretary

Madison Area Technical College
 Topic: International Travel Authorizations (Information Only District Board Report)
 Date of Madison College District Board Meeting: January 3, 2024

The following international travel requests have been authorized. All of the requests for international travel listed below conform with all procedural and administrative rules as outlined in Madison College District International Travel Policies.

<u>Name of Program/Trip</u>	<u>Traveler Name(s)</u>	<u>Destination Country and City</u>	<u>Dates of Travel</u>	<u>Description/Purpose of Travel and Benefit to District</u>	<u>Dollar Amount</u>
Faculty Development Seminar - "West Africa, Senegal, and the Diaspora: Continuities and Transformation" in Senegal, West Africa	Mary Haight	Senegal, West Africa	January 3 - 22, 2024	Traveler was awarded a grant to participate in the faculty development seminar "West Africa, Senegal, and the Diaspora: Continuities and Transformation". Seminar will include 3 days in Washington DC and 2 weeks in Senegal, West Africa. Through this travel, traveler will build more inclusive curriculum for Madison College French classes, with greater Africa representation. This seminar will feature lectures, site visits, panel discussions, and film screenings on the history, culture, arts, economy, and political life of Senegal, with a focus on connections between West Africa and the diaspora. The seminar will also place a special emphasis on Senegal's spiritual diversity and religious tolerance, as well as the region's growing transnational movements and their impact on society and especially young people. As an added bonus, I will be collaborating with the other participants who are all faculty and/or administrators from other community colleges and minority-serving institutions.	\$260.10

MADISON AREA TECHNICAL COLLEGE

DATE: January 3, 2024

TOPIC: Purchase of a new Learning Management System (LMS) and partnership with D2L

SUMMARY: A Learning Management System (LMS) is a digital platform that facilitates the management, delivery, and tracking of educational courses and programs, enabling instructors to create and distribute course material, assess student performance, and foster interactive learning experiences. The LMS streamlines educational processes, supports remote and in-person learning, and provides a centralized hub for students and faculty to access educational resources, enhancing the overall effectiveness and efficiency of the institution's academic operations.

The current LMS at Madison College, Blackboard Learn Original, is outdated and lacks modern functionality, such as an accessible, mobile-friendly (responsive) design and features. To continue to provide a competitive digital learning experience for Madison College stakeholders, in early 2022, Madison College began planning to convert to the newer Blackboard Learn Ultra product. In the Summer of 2022, while testing out the conversion process to Blackboard Learn Ultra, it was discovered that this LMS was not the best platform for the college's academic needs and stakeholder interests. With Cabinet's approval, the project was paused, and it was determined the most prudent course of action was to conduct a deeper review of the two LMS products that performed well in the Fall 2022 LMS review: Brightspace by D2L and Canvas by Instructure.

A cross-functional team completed a comprehensive series of tasks to inform the decision-making process. They engaged in multiple meetings with the LMS vendors to explore product functionality, implementation, accessibility, support, and migration needs. In addition, benchmarking conversations with other colleges provided valuable insights for the project team. The team meticulously developed a multifaceted requirements document, leading to vendor responses that were scored by the team and incorporated into a scoring rubric. Extensive testing in vendor sandboxes ensured thorough evaluation. The communication infrastructure, including weekly meetings and bi-weekly check-ins, encouraged cross-departmental collaboration. The team facilitated faculty and staff evaluations through surveys, sandbox experiences, course reviews, and Padlet activities. Furthermore, the formation of a LMS Faculty Ambassador group, gathering student input, and the creation of a comprehensive scoring rubric enriched the decision-making process, ensuring that community engagement, pricing, accessibility, support, and training opportunities were considered in the final assessment.

After the extensive evaluation process and much deliberation, Madison College recommends D2L Brightspace as the LMS choice of the future for our institution. The decision to recommend D2L Brightspace as our institution's next Learning Management System (LMS) is founded on a comprehensive evaluation of its capabilities, much deliberation and alignment with our strategic goals. D2L Brightspace was chosen for its flexible and scalable backend, essential for our institution's future growth, but also for its performance in key areas, as evidenced by its slightly higher scores in our requirements document and scoring table. Their robust backend ensures that the LMS can adeptly evolve with our changing academic needs, providing a stable and long-term solution. The Brightspace LMS tool can be deployed in a 5.5-year contract with D2L through the E&I cooperative contract for \$1,066,902 with a half year totaling \$117,132, year one totaling \$178,893 and years two-five totaling \$770,877. The College will utilize a recent accounting rule change which allows the college to capitalize software-based IT assets annually over the duration of the contract.

The Brightspace LMS tool will help students with their learning goals with a fully responsive mobile application, providing flexibility and accessibility to both students and faculty across a wide range of devices. D2L's holistic approach to accessibility ensures that all students, regardless of their individual learning needs, can engage with course materials effectively, fostering an inclusive educational environment. Additionally, the intelligent agent feature is a key tool in enhancing student retention, as it allows for proactive engagement and personalized support, further enriching the learning experience.

INFORMATIONAL ONLY

MADISON AREA TECHNICAL COLLEGE

DATE: December 15, 2023

TOPIC: New Program Approval – Diesel Heavy Equipment Technology

ISSUE: The School of Technologies and Trade seeks approval to add the Diesel Heavy Equipment Technology associate degree to the existing Diesel program portfolio. Adding this associate degree will create two distinct pathways in our Diesel programming: Diesel Medium & Heavy Truck Technology (on-road), and Diesel Heavy Equipment Technology (off-road). This will allow students to specialize in a particular area and improve their marketability in a high demand field. Both the on and off-road diesel labor markets continue to have difficulty finding candidates with the desired skills.

Labor market data from Lightcast shows that employers within the Madison College district hired an average of 26 Heavy Equipment Mechanics per month between January to November, 2023. There were 544 jobs posted in 2023 in the Madison College District, and that number is projected to grow by 8.3% by 2030. Graduates from this Diesel Heavy Equipment Technology degree can expect to earn \$59,607 per year within the Madison College district, slightly greater than the national average.

Diesel Program Advisory Committee companies Aring Equipment, Rolland Machinery, Fabick CAT, Miller Bradford & Risberg, Brooks Tractor, Ideal Crane, Inc., and Findorff, all voiced their support this off-road pathway as future employers of program graduates and approved its creation during the May 3, 2023 advisory meeting.

The proposed Diesel Heavy Equipment Technology program will consist of 65 credits and will allow for national accreditation through the Association of Equipment Distributors (AED).

In the first semester of the program, students will take 4 courses/10 credits that apply to both the existing on-road and this proposed off-road credential, so it will be easy for students to transition between the two pathways if desired. The two Diesel associate degrees will share 13 courses/32 credits, and the proposed associate degree will also share some coursework with the existing Agricultural Equipment Technology degree program. Because of the shared coursework and improved efficiencies among the college's existing programs, the up-front cost to develop this new associate degree is low.

The current Diesel Equipment Technology program will undergo a program name change only for the on-road credential pathway. This change is being accommodated in the Annual Program Revision process, changing the program name to Diesel Medium and Heavy Truck Technology – a 2-year associate degree. Both on-road and off-road pathways will have embedded technical diploma credentials. All diesel program credential revisions will occur no capital expenditure cost.

In summary, the Diesel Heavy Equipment Technology associate degree will be an exciting addition to the academic portfolio at Madison College. We believe that this represents a clear pathway for students in the diesel truck and heavy equipment field, while meeting the needs of district employers. This document is presented with full endorsement by the Provost, Vice President, and Associate Dean.

ACTION: Approve the new Diesel Heavy Equipment Technology Associate Degree

MADISON AREA TECHNICAL COLLEGE

DATE: January 3, 2024

TOPIC: Purchase the City of Madison (Fire Station No. 6)
825 West Badger Road, Madison, WI

ISSUE: The 2023 Three-Year Facilities Plan identifies the need for a new childcare center to serve the Goodman South Campus and the south side of Madison. The City of Madison has proposed selling Madison College the Fire Station No. 6 located at 825 West Badger Rd which would meet this need.

Madison College intends to demolish the existing fire station and construct an expansion to the adjacent Goodman South Campus building. The expansion will primarily provide for instructional spaces for early childhood educators; a licensed childcare facility; and related uses principally related to the educational mission of the College.

The site is being disposed of by the City of Madison and Fire Station No. 6 will be moved one block over to Hughes Place, per City of Madison Plans. Wisconsin Technical College System regulations allow the colleges to purchase land or existing buildings under a sole source exception, if the land or existing buildings are in the immediate proximity (defined as an area within one quarter mile of the perimeter of a current district owned facility). This purchase complies with that requirement.

Another issue paper related to the redevelopment of this site is also included in this agenda. The acquisition and redevelopment projects will go to the Wisconsin Technical College System in tandem for approval.

The total purchase price of the property is \$1.00. The source of funding for this purchase will be gift funding.

- ACTION:**
1. Approve the purchase of the property located at 825 West Badger Road in Madison, contingent upon approval by the Wisconsin Technical College System Board.
 2. Authorize staff to submit a request to the Wisconsin Technical College System Board for approval to purchase this property.

MADISON AREA TECHNICAL COLLEGE

DATE: January 3, 2024

TOPIC: Proposed FY2024-25 New Construction Project

ISSUE: As part of the capital projects planning process, one new construction project was identified for funding – a childcare center located at the Goodman South Campus. The project was included in the Three-Year Facilities Plan approved by the Madison College Board on September 6, 2023.

Goodman South Campus – Early Learning Center
Childcare New Construction and Sitework

This 13,400 square foot remodel project will demolish the current City of Madison Fire Station No. 6 and construct the Goodman South Campus Early Learning Center (GSC-ELC) childcare program for 50 children, allowing more student families to be served each semester. The new building will create four additional classrooms designed for young children's learning and development through hours of care. In addition, the GSC-ELC will help address the significant shortage of high-quality infant/toddler care options for student-families. The new classrooms will be able to serve up to 16 infants/toddlers each semester. This new center space will also include kitchen facilities, teacher workspace, a lactation room, and improved access for observations, practicums, and internships by Madison College Early Childhood Education academic program students. This project will also include significant site improvements, including the addition of playgrounds.

The estimated construction cost is \$11,000,000. Madison College is planning to use \$1,500,000 in new construction funding for this project. All other construction funding will be paid for by gifts and grants.

Capital equipment, including technology, instructional equipment, and furniture are not part of the construction estimates. Sufficient funds are available for those costs within the College's planning capital budget.

- ACTION:**
1. Approve the above new construction & site improvement projects.
 2. Authorize staff to prepare construction drawings & specifications and to send the above projects out for competitive bids.
 3. Authorize staff to submit a request for approval each project to the Wisconsin Technical College System for Board approval.

MADISON AREA TECHNICAL COLLEGE

DATE: January 3, 2024

TOPIC: Authorizing the Issuance of Not To Exceed \$3,500,000 General Obligation Promissory Notes, Series 2023-24E

ISSUE: The approved FY2023-24 budget includes the capital projects budget and authorized the borrowing of \$35,000,000. The initial process to borrow for capital projects includes securing bond counsel opinion and obtaining a bond rating.

The attached resolution is the authorization to begin this process and totals \$3,500,000, including \$1,500,000 for building remodel and improvements, and \$2,000,000 for the cost of acquisition of movable equipment and technology. Once the borrowing is authorized, the resolution is published as public notice per Section 67.12(12)(e)5 of the Wisconsin Statutes. Bids are then received. An authorizing resolution will be forthcoming to the Board to set the parameters to award the sale of the bonds to the lowest bidder from the bidding process.

Additional borrowing(s) will be scheduled and brought to the District Board for authorization later in the fiscal year.

RECOMMENDATION:

Adopt the Resolution Authorizing The Issuance Of Not To Exceed \$3,500,000 General Obligation Promissory Notes, Series 2023-24E; And Setting The Sale Therefor.

RESOLUTION NO. ____

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$3,500,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2023-24E

WHEREAS, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") is presently in need of \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects and \$2,000,000 for the public purpose of paying the cost of the acquisition of movable equipment, and there are insufficient funds on hand to pay said costs;

WHEREAS, the District hereby finds and determines that the projects are within the District's power to undertake and serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects; and be it further

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$2,000,000 for the public purpose of paying the cost of the acquisition of movable equipment; and be it further

RESOLVED, that pursuant to Section 67.12(12)(e)5, Wisconsin Statutes, the Secretary shall, within ten (10) days of adoption of this Resolution, cause public notice of the adoption of this Resolution to be given to the electors of the District by publishing notices in the Wisconsin State Journal, the official newspaper of the District. The notices to electors shall be in substantially the forms attached hereto as Exhibits A and B and incorporated herein by this reference.

Adopted, approved and recorded January 3, 2024.

Donald D. Dantzler, Jr.
Chairperson

Attest:

Melanie Lichtfeld
Secretary

(SEAL)

EXHIBIT A

NOTICE TO THE ELECTORS
OF THE
MADISON AREA TECHNICAL COLLEGE DISTRICT
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on January 3, 2024, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$1,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of building remodeling and improvement projects.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: jspilde@madisoncollege.edu.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 3rd day of January, 2024.

BY THE ORDER OF THE
DISTRICT BOARD

District Secretary

EXHIBIT B

NOTICE TO THE ELECTORS
OF THE
MADISON AREA TECHNICAL COLLEGE DISTRICT
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on January 3, 2024, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$2,000,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of the acquisition of movable equipment.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: jspilde@madisoncollege.edu.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 3rd day of January, 2024.

BY THE ORDER OF THE
DISTRICT BOARD

District Secretary

MADISON AREA TECHNICAL COLLEGE

DATE: January 3, 2024

TOPIC: Resolution Establishing Parameters for the Sale of Not to Exceed \$3,500,000 General Obligation Promissory Notes, Series 2023-24E

ISSUE: The Madison Area Technical College District Board previously approved authorizing the sale of \$3,500,000 of General Obligation Promissory Notes. The issuance of the notes is for the public purpose of the acquisition of movable equipment and technology costing \$5,000 or more per unit or set (\$2,000,000), and for the purpose of paying the cost of building remodeling and improvement projects (\$1,500,000). These activities were included in the FY2023-24 capital projects budget approved by the Board on June 7, 2023.

The resolution limits the delegation of authority by stating that the General Obligation Promissory Notes may not be issued unless the True Interest Cost is equal to or less than 5.00%.

We will provide information on the winning bidder, purchase price, interest rates, and tax levies at a future board meeting. Attached is the Authorizing and Parameters Resolution.

RECOMMENDATION:

Adopt the Resolution Establishing Parameters for the Sale of Not to Exceed \$10,000,000 General Obligation Promissory Notes, Series 2023-24E.

RESOLUTION NO. _____

RESOLUTION ESTABLISHING PARAMETERS FOR THE
SALE OF NOT TO EXCEED \$3,500,000 GENERAL
OBLIGATION PROMISSORY NOTES, SERIES 2023-24E

WHEREAS, on January 3, 2024, the District Board of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes (the "Notes") in the amount of \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects and in the amount of \$2,000,000 for the public purpose of paying the cost of the acquisition of movable equipment (collectively, the "Project");

WHEREAS, the District will cause Notices to Electors to be published in the Wisconsin State Journal giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution can be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance building remodeling and improvement projects and the acquisition of movable equipment;

WHEREAS, it is the finding of the District Board that it is in the best interest of the District to direct its financial advisor, PMA Securities, LLC ("PMA"), to take the steps necessary for the District to offer and sell the Notes at public sale and to obtain bids for the purchase of the Notes; and

WHEREAS, in order to facilitate the sale of the Notes in a timely manner, the District Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to any one of the Chief Financial Officer/Controller or Executive Vice President Finance and Administration/Chief Operating Officer (each an "Authorized Officer") of the District the authority to accept on behalf of the District the bid for the Notes that results in the lowest true interest cost for the Notes (the "Proposal") and meets the terms and conditions provided for in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes; Parameters. For the purpose of paying costs of the Project, the District is authorized to borrow pursuant to Section 67.12(12) Wisconsin Statutes, the principal sum of not to exceed THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000) upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 15 of this Resolution, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the financial institution that submitted the Proposal (the "Purchaser") for, on behalf of and in the name of the District, Notes aggregating the principal amount of not to exceed THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000). The purchase price to be paid to the District for the Notes shall not be less than 100% nor more than 105% of the principal amount of the Notes.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2023-24E"; shall be issued in the aggregate principal amount of up to \$3,500,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and mature on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity may be increased or decreased by up to \$250,000 per maturity and that the aggregate principal amount of the Notes shall not exceed \$3,500,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$3,500,000.

<u>Date</u>	<u>Principal Amount</u>
03-01-2025	\$330,000
03-01-2026	345,000
03-01-2027	355,000
03-01-2028	370,000
03-01-2029	385,000
03-01-2030	405,000
03-01-2031	420,000
03-01-2032	435,000
03-01-2033	455,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2024. The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) will not exceed 5.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth on the Approving Certificate. If the Proposal specifies that certain of the Notes shall be subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the District shall direct.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2024 through 2032 for the payments due in the years 2024 through 2033 in such amounts as are sufficient to meet the principal and interest payments when due. The amount of tax levied in the year 2024 shall be the total amount of debt service due on the Notes in the years 2024 and 2025; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated

pursuant to subsection (D) below which are applied to payment of principal of or interest on the Notes in the year 2024.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The District hereby appropriates from taxes levied in anticipation of the issuance of the Notes, proceeds of the Notes or other funds of the District on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Notes coming due in 2024.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2023-24E" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be

invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate

certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Associated Trust Company, National Association, Green Bay, Wisconsin, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the Chairperson and Secretary or other appropriate officers of the District to enter a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or

transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Conditions on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to satisfaction of the following conditions:

(a) expiration of the petition period provided for under Section 67.12(12)(e)5, Wis. Stats., without the filing of a sufficient petition for a referendum with respect to the resolution authorizing the issuance of Notes to finance building remodeling and improvement projects and the acquisition of movable equipment; and

(b) approval by the Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

Upon his approval of the terms of the Notes, the Authorized Officer of the District is authorized to execute the Proposal with the Underwriter providing for the sale of the Notes to the Underwriter. The Notes shall not be delivered until this approval is obtained and the referendum petition period expires as provided in (a) above.

Section 16. Official Statement. The District Board hereby directs the Authorized Officer to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded January 3, 2024.

Donald D. Dantzler, Jr.
Chairperson

ATTEST:

Melanie Lichtfeld
Secretary

(SEAL)

EXHIBIT A

Approving Certificate

(See Attached)

CERTIFICATE APPROVING THE PRELIMINARY OFFICIAL STATEMENT
AND DETAILS OF
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2023-24E

The undersigned [Chief Financial Officer/Controller or Executive Vice President Finance and Administration/Chief Operating Officer] of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby certifies that:

1. Resolution. On January 3, 2024, the District Board of the District adopted a resolution (the "Resolution") establishing parameters for the sale of not to exceed \$3,500,000 General Obligation Promissory Notes, Series 2023-24E of the District (the "Notes") after a public sale and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Notes is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Notes. On the date hereof, the Notes were offered for public sale, and the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Schedule I-A and incorporated herein by this reference (the "Bid Tabulation"). The bid proposal attached hereto as Schedule I-B and incorporated herein by this reference (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation (the "Purchaser") fully complies with the bid requirements set forth in the Official Notice of Sale. PMA Securities, LLC recommends the District accept the Proposal. The Proposal meets the parameters and conditions established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of \$_____, which is not more than the \$3,500,000 approved by the Resolution, and shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal payment due on the Notes is not more than \$250,000 more or less per maturity than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
03-01-2025	\$330,000	\$ _____
03-01-2026	345,000	_____
03-01-2027	355,000	_____
03-01-2028	370,000	_____
03-01-2029	385,000	_____
03-01-2030	405,000	_____
03-01-2031	420,000	_____
03-01-2032	435,000	_____
03-01-2033	455,000	_____

The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) is _____%, which is not in excess of 5.00%, as required by the Resolution.

4. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$_____, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 100% nor more than 105% of the principal amount of the Notes as required by the Resolution.

5. Redemption Provisions of the Notes. [The Notes are not subject to optional redemption.] [The Notes maturing on March 1, 20__ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, 20__ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.] [The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Schedule MRP and incorporated herein by this reference.]

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the District have been irrevocably pledged and there has been levied on all of the taxable property in the District, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Expiration of Petition Period. The petition period provided for under 67.12(12)(e)5, Wisconsin Statutes, has expired without the filing of a sufficient petition for a referendum with respect to the Notes authorized to finance building remodeling and improvement projects and the acquisition of movable equipment.

8. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rates, purchase price and redemption provisions for the Notes and the direct annual irrepealable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on _____, 20__ pursuant to the authority delegated to me in the Resolution.

Name: _____
Title: _____

SCHEDULE I-A TO APPROVING CERTIFICATE

Bid Tabulation

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE I-B TO APPROVING CERTIFICATE

Proposal

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

EXHIBIT B

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R- _____ STATE OF WISCONSIN \$ _____
MADISON AREA TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2023-24E

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
March 1, _____, 20____ % _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2024 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by Associated Trust Company, National Association, Green Bay, Wisconsin (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$ _____, all of which are of like tenor, except as to denomination, interest rate and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purposes of paying the cost of building remodeling and improvement projects (\$ _____) and the acquisition of movable equipment (\$ _____), as authorized by resolutions adopted on January 3, 2024, as supplemented by a Certificate Approving the Preliminary Official Statement and Details of General Obligation Promissory Notes, Series 2023-24E, dated _____, 20__ (collectively, the "Resolution"). Said resolutions are recorded in the official minutes of the District Board for said date.

【The Notes are not subject to optional redemption.】 【The Notes maturing on March 1, _____ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, _____ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.】

【The Notes maturing in the years _____ are subject to mandatory redemption by lot as provided in the Approving Certificate, at the redemption price of par plus accrued interest to the date of redemption and without premium.】

【In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.】

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes [(i)] after the Record Date[, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption]. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

MADISON AREA TECHNICAL COLLEGE
DISTRICT, WISCONSIN

By: _____
Donald D. Dantzler, Jr.
Chairperson

(SEAL)

By: _____
Melanie Lichtfeld
Secretary

Date of Authentication: _____, _____

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned resolutions of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin.

ASSOCIATED TRUST COMPANY,
NATIONAL ASSOCIATION,
GREEN BAY, WISCONSIN

By _____
Authorized Signatory

COPY

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

MADISON AREA TECHNICAL COLLEGE

DATE: January 3, 2024

TOPIC: General Fund Financial Report as of November 30, 2023

ISSUE: Review current year to date revenues and expenditures in the general fund. The current fiscal year's general fund revenues are 53.46% of the current budget. This compares to 52.33% during the prior fiscal year.

- Local Sources (Tax Levy) recognizes 100% of our annual tax levy as revenue, even though a portion will be collected in the next fiscal year. Also included are the revenues from dissolved TIDs, taxes from DNR lands, and net refunds for personal property. Tax Levy revenues to date are 100.25% of budget, compared to 98.43% last year.
- State Sources includes general state aid, performance-based funding and property tax relief aid. Also included are inter-district tuition supplement, state incentive grants, exempt computer state aid, aid in lieu of property taxes, and the WI GI bill remission aid. The State Aid revenues received to date are 11.91% of budget, compared to 12.22% last year.
- Program and Material Fees revenues represent the fees for summer school, and the first and second semesters of the current school year. The program fee revenues to date are 92.26% of budget, compared to 89.45% last year. The material fee revenues are 100.20% of budget, compared to 90.05% last year. Various material fees are up from last year. Student FTE increased 6.7% for the fall term.
- Other Student Fees include graduation, nonresident tuition, Group Dynamics and community service classes. Revenues to date are 81.77% of the amount budgeted. Last year, revenues to date were 74.66%. Student Fees increased for Collegiate Transfer Out-of-State Tuition and Postsecondary/Vocational Adult/Non-Postsecondary Out-of-State Tuition and Outside Authority Fees. Student FTE increased 6.7% for the fall term.
- Institutional Sources include interest income, lease/rental and royalty income, along with miscellaneous revenues. The revenues to date are 62.00% of the budget. Last year's revenues were 67.86% of the budget. Interest income, lease revenue and miscellaneous revenue have increased compared to the prior year. The new modified budget reflects anticipated increases for interest income for the remainder of this fiscal year bringing that budget % down.
- Federal Sources consist of cost reimbursements on federal grants and administration for student financial assistance. Current year revenues are 29.69% of the budget, compared to 36.33% last year.
- Transfers from Reserves include Reserve for Compensated Absences (\$200,000) and Designation of Subsequent Years (\$886,500).

The functional expenditure classifications are defined by NACUBO's Financial Accounting and Reporting Manual for Higher Education. The current fiscal year expenditures are 43.23% of budget as compares to 44.07% for the prior fiscal year.

- Instructional includes expenditures for all activities that are part of the College's instructional programs. Current year Instruction expenditures are 39.95% of budget, compared to 40.96% last year.
- Instructional Resources includes all expenditures incurred to provide support for instruction, such as library and academic administration and support. This year's Instructional Resources expenditures are 44.06% of the budget, versus 46.84% last year.
- Student Services includes expenditures incurred for admissions, registrar, and other activities that contribute to students' emotional and physical well-being, such as counseling, student aid administration, and intercollegiate athletics. Student Services expenditures are 40.34% of the current year's budget, compared to 40.02% last year.
- General Institutional includes expenditures for centralized activities that manage planning for the entire institution, such as the President's Office, human resources, and financial operations. General Institutional expenditures equal 54.85% of budget, compared to 56.28% last year.
- Physical Plant includes expenditures for the administration, supervision, maintenance, and protection of the institution's physical plant. This includes items such as janitorial services, care of grounds, maintenance and operation of buildings and security. Physical Plant expenditures equal 59.05% of budget, compared to 60.51% last year.
- Public Service includes expenditures for activities established for non-instructional services, such as the athletic director's office. The current year's expenditures are 44.73% of budget, compared to 45.54% last year.

- Accept report and place on file.

GENERAL FUND
FOR THE MONTH ENDED NOVEMBER 2023

STATEMENT OF REVENUE - ESTIMATED AND ACTUAL

	+Budgeted Revenue	Actual Revenue Current Month	Actual Revenue Year to Date	Balance To Be Earned	Actuals to Budget % Earned Year to Date	*Actuals to Budget % Earned Prior Year
Local Sources (Tax Levy)	\$ 45,439,500	\$ 621,602	\$ 45,551,413	\$ (111,913)	100.25%	98.43%
State Sources (State Aid)	\$ 81,169,000	\$ 1,635,680	\$ 9,665,934	\$ 71,503,066	11.91%	12.22%
Program Fees	\$ 32,035,000	\$ 4,314,089	\$ 29,556,968	\$ 2,478,032	92.26%	89.45%
Material Fees	\$ 1,084,000	\$ 149,784	\$ 1,086,213	\$ (2,213)	100.20%	90.05%
Other Student Fees	\$ 1,097,000	\$ 140,663	\$ 897,033	\$ 199,967	81.77%	74.66%
Institutional Sources	\$ 3,069,000	\$ 137,946	\$ 1,902,669	\$ 1,166,331	62.00%	67.86%
Federal Sources	\$ 280,000	\$ 990	\$ 83,134	\$ 196,866	29.69%	36.33%
Transfers from Reserves	\$ 1,086,500	\$ -	\$ -	\$ 1,086,500	0.00%	0.00%
Other Sources (Transfers In)	\$ 750,000	\$ -	\$ -	\$ 750,000	0.00%	0.00%
Total Revenues	\$ 166,010,000	\$ 7,000,754	\$ 88,743,365	\$ 77,266,635	53.46%	52.33%

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS

	+Budgeted Expenditures	Year to Date Expenditures	Encumbrances	Budget Balance	Actuals to Budget % Used Year to Date	*Actuals to Budget % Used Prior Year to Date
Instructional	\$ 111,488,000	\$ 43,614,556	\$ 925,392	\$ 66,948,052	39.95%	40.96%
Instructional Resources	\$ 3,334,000	\$ 1,458,399	\$ 10,693	\$ 1,864,909	44.06%	46.84%
Student Services	\$ 19,122,000	\$ 7,569,523	\$ 143,528	\$ 11,408,949	40.34%	40.02%
General Institutional	\$ 19,493,000	\$ 8,351,187	\$ 2,339,921	\$ 8,801,893	54.85%	56.28%
Physical Plant	\$ 12,024,000	\$ 5,110,148	\$ 1,989,921	\$ 4,923,931	59.05%	60.51%
Public Service	\$ 549,000	\$ 244,463	\$ 1,111	\$ 303,427	44.73%	45.54%
Total Expenditures	\$ 166,010,000	\$ 66,348,275	\$ 5,410,565	\$ 94,251,160	43.23%	44.07%

+FY23-24 Modified Budget, 12/6/23

*Prior Year Budget %'s are computed from Final Budget for FY22-23

Madison Area Technical College

Topic: Request for Proposals / Request for Bids / Sole Sources

DATE OF BOARD MEETING - January 3, 2024

All of the Requests for Bids (RFB), Requests for Proposals (RFP), and Sole Source Requests (S) listed below conform with all procedural and administrative rules as outlined in Madison College District Purchasing Policies and in the WTCS Financial and Administrative Manual.

ID	Title	Description	Funding and Term	Vendor	Dollar Amount	Recommended by Director/Dean and VP
RFP24-014	Grants Management Software	The Grants Office selected a grants management software solution that includes a funding search engine, pre-award submission capability for submission directly to grants.gov, internal approval routing, budget development and expense reporting and monitoring, and report generation. This system will reduce administrative burden and increase efficiencies within the Grants Office.	Capital and Operational Funds FY2023-24 through FY2027-28 with the option of 2 additional one-year periods	InfoEd International	5-Year Total: \$400,000	Julie Dresen, Grants Director & Tim Casper, EVP, Student Affairs
RFP24-024	Virtual Livestreamed Events	The Events department requires an external vendor to provide complex live streaming services for internal and external events/ceremonies, including: • College Community Days, a semester kickoff event held in January and August of each year. Most often, there are two (2) general sessions to be livestreamed from the Mitby Theater. • Student Success Banquet • Employee Awards Ceremony	Enterprise and Operational Funds FY2023-24 through FY2025-26 with the option of 2 additional one-year periods	Hinkley Productions	\$30,000 annually	Bill Reed, Events Manager & Sylvia Ramirez, EVP, Finance & Administration

ID	Title	Description	Funding and Term	Vendor	Dollar Amount	Recommended by Director/Dean and VP
RFP24-012	Miscellaneous Architecture, Engineering, Environmental, & Signage Design Services	<p>The Facilities Department requires external services in order access specialized skills not available internally, or that involve projects with implementation timelines that cannot be met by internal staff resources. These services include: architectural, engineering, civil, building envelope, environmental, and signage design. Typically, these services are used for construction and repair projects. The RFP is used to create a list of eligible vendors. Vendors are all evaluated by a Madison College team using scoring criteria outlined in the RFP. A score of 80 points or above qualifies the firm for inclusion on a list of companies that the College may contact for services at any time within the term. When services are needed, a firm (or firms) will be selected from the list based on qualifications and experience required for the applicable project type. For each engagement, the firm(s) will be asked to provide a fee proposal. The Facilities staff will evaluate the proposal and negotiate with the selected firm(s) as necessary, and if agreeable to both parties.</p>	<p>Capital and Operational Funds</p> <p>FY2023-24 through FY2025-26 with the option of 2 additional one-year periods</p>	<p><u>Architectural Services</u> Angus-Young Architects Aro Eberle Architects Assemblage Architects BWBR Architects, Inc. Continuum Architects + Planner, S.C. Dimension IV Engberg Anderson Architects Kahler Slater OPN Architects Plunkett Raysich Architects Smith Group Strang, Inc.</p> <p><u>Engineering Services</u> Design Engineers Henneman Engineering, Inc. IMEG MP Squared Structural Engineers LLC Pearson Engineering LLC</p> <p><u>Civil, Environmental & Landscape Services</u> Design Studio Etc. Facility Engineering, Inc. JSD Professional Services JT Engineering Viebricher Associates, Inc. Water Quality Investigations, LLC Wyser Engineering</p> <p><u>Signage Design Services</u> Ryan Signs, Inc. SignElements Schwab Inc. Wild Blue Technologies</p>	<p>Up to \$2,000,000 per year</p>	<p>Fred Brechllin, Director, Planning & Construction Management & Sylvia Ramirez, EVP, Finance & Administration</p>

ACTION: Authorize staff to proceed with the purchases listed above with the vendors and terms as specified.

*Note: RFP = Request for Proposal: Award goes to highest scoring proposer that meets all minimum requirements
RFB = Request for Bid: Award goes to lowest cost Bidder that meets all minimum requirements
S = Sole Source: An item or service that is only available from a single source*

Madison College Supplier Payments Greater Than or Equal to \$2,500.00
11/16/2023 through 12/15/2023

<u>Supplier</u>	<u>Total Spend</u>
GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WISCONSIN	\$ 1,187,851.71
QUARTZ HEALTH BENEFIT PLANS CORPORATION	\$ 646,666.07
DEAN HEALTH PLAN	\$ 474,782.75
BAUER BUILDERS INC	\$ 379,061.50
MADISON GAS AND ELECTRIC CO	\$ 266,778.23
MIDAMERICA ADMINISTRATIVE AND RETIREMENT SOLUTIONS INC	\$ 266,640.00
ATMOSPHERE COMMERCIAL INTERIORS LLC	\$ 167,787.47
SYNERGY CONSORTIUM SERVICES LLC	\$ 128,122.92
EWALDS HARTFORD FORD LLC	\$ 125,330.00
THE LAWNCARE PROFESSIONALS	\$ 115,595.57
HYLAND SOFTWARE INC	\$ 106,908.88
CITY OF MADISON	\$ 99,464.13
SUMITOMO SHI DEMAG	\$ 99,380.00
SYSCO BARABOO LLC	\$ 92,798.61
EMPLOYEE BENEFITS CORPORATION	\$ 92,245.83
J F AHERN CO	\$ 92,052.20
SOUTHPORT ENGINEERED SYSTEMS LLC	\$ 87,048.50
KW2	\$ 85,888.75
PLUNKETT RAYSICH ARCHITECTS LLP	\$ 84,748.81
AMAZON.COM LLC	\$ 61,923.59
RILEY CONSTRUCTION COMPANY INC	\$ 60,608.86
AE BUSINESS SOLUTIONS	\$ 59,524.43
US CELLULAR	\$ 56,592.53
C COAKLEY RELOCATION SYSTEMS CO	\$ 54,844.60
SMART SOLUTIONS INC	\$ 54,832.00
NUBRICK PARTNERS	\$ 54,468.34
BEACON HILL STAFFING GROUP LLC	\$ 52,300.00
HUSCH BLACKWELL LLP	\$ 51,076.00
RADIOGRAPHIC SERVICES INC	\$ 49,950.00
CARAHSOFT TECHNOLOGY CORPORATION	\$ 49,272.55
MADISON COLLEGE FOUNDATION	\$ 48,635.81
MINNESOTA LIFE INSURANCE COMPANY	\$ 48,491.25
CLIFTONLARSONALLEN LLP	\$ 44,310.00
LAERDAL MEDICAL CORP	\$ 44,203.20
GO RITEWAY TRANSPORTATION GROUP	\$ 38,594.00
TEKSYSTEMS INC	\$ 38,457.50
TRANE US INC	\$ 36,504.70
ENGBERG ANDERSON INC	\$ 34,678.00
MACQUEEN EMERGENCY GROUP	\$ 32,942.00
TEAMSOFTE INC	\$ 30,648.00
CONVERGEONE INC	\$ 29,980.00
CLEAN POWER LLC	\$ 29,617.25
SHI INTERNATIONAL CORP	\$ 28,237.68
SANTA CLARITA COMMUNITY COLLEGE DISTRICT	\$ 27,402.32
PLANET TECHNOLOGY LLC	\$ 27,352.00
VANGUARD COMPUTERS INC	\$ 26,467.63
PEPSI COLA MADISON	\$ 25,082.93
CDW GOVERNMENT	\$ 24,172.40
1901 INC	\$ 22,375.35
T ROWE PRICE	\$ 21,295.96
PEARSON ENGINEERING LLC	\$ 20,365.62
JOE DANIELS CONSTRUCTION CO INC	\$ 19,286.38

Supplier	Total Spend
HEARTLAND COMMUNITY COLLEGE	\$ 19,240.00
INTERNET2	\$ 19,000.00
PROSPECT INFOSYSTEM INC	\$ 18,720.00
SIMULAB CORPORATION	\$ 18,625.00
OMNIGO SOFTWARE LLC	\$ 18,516.00
CHANDRA TECHNOLOGIES INC	\$ 17,160.00
GFL ENVIRONMENTAL	\$ 16,986.35
FISHER SCIENTIFIC COMPANY LLC	\$ 16,385.03
BOLEY TREE AND LANDSCAPE CARE INC	\$ 15,000.00
WINDSTREAM	\$ 14,155.01
DELAWARE TECHNICAL COMMUNITY COLLEGE	\$ 13,645.39
R E GOLDEN PRODUCE CO INC	\$ 13,619.39
WIN TECHNOLOGY	\$ 13,450.50
AT&T	\$ 12,414.19
LIANG ZHANG	\$ 12,000.00
NESTLE USA INC	\$ 11,602.35
H2I GROUP INC	\$ 11,314.01
SIGNS BY TOMORROW	\$ 10,992.53
HOOPER CORPORATION	\$ 10,972.67
SCHILLING SUPPLY COMPANY	\$ 10,910.89
NASSCO INC	\$ 10,672.28
AMERICAN HEART ASSOCIATION	\$ 10,381.50
APPLE INC	\$ 10,068.00
MSC INDUSTRIAL SUPPLY CO INC	\$ 9,803.19
JKS ASSESSMENT LLC	\$ 9,750.00
JOBELEPHANTCOM INC	\$ 9,607.03
UNIVERSAL ROOFING CO INC	\$ 9,325.00
WE ENERGIES	\$ 9,097.54
AD MADISON	\$ 9,072.17
MARLING HOMEWORKS	\$ 8,943.86
UNITED MAILING SERVICES INC	\$ 8,863.24
SUPERIOR VISION INSURANCE PLAN OF WISCONSIN INC	\$ 8,535.30
365 NATION	\$ 8,531.25
BRANDED CUSTOM SPORTSWEAR INC	\$ 8,407.26
KALSCHUR IMPLEMENT CO INC	\$ 8,393.45
INDIAN RIVER STATE COLLEGE INCLUDING WQCS	\$ 8,369.17
GRAINGER INDUSTRIAL SUPPLY	\$ 8,358.62
MASS MUTUAL FINANCIAL GROUP	\$ 8,304.00
DANE COUNTY REGIONAL AIRPORT	\$ 7,974.19
HOBART SERVICE	\$ 7,933.37
PATTERSON DENTAL SUPPLY INC	\$ 7,803.62
VWR INTERNATIONAL LLC	\$ 7,763.78
MCGRAW HILL LLC	\$ 7,673.78
V SOFT CONSULTING GROUP INC	\$ 7,641.92
ONENECK IT SOLUTIONS LLC	\$ 7,525.00
AUTO PAINT AND SUPPLY CO INC	\$ 7,315.94
REGISTERBLAST	\$ 7,200.00
MADISON CONTEMPORARY DANCE	\$ 7,069.52
MRA THE MANAGEMENT ASSOCIATION	\$ 7,040.00
UNITED WAY OF DANE COUNTY INC	\$ 6,987.16
ACHIEVING THE DREAM INC	\$ 6,894.00
NAPA AUTO PARTS DIV OF MPEC	\$ 6,829.39
SEEING THE WORD LLC	\$ 6,750.00
STAPLES BUSINESS ADVANTAGE	\$ 6,423.32

<u>Supplier</u>	<u>Total Spend</u>
WORKDAY INC	\$ 6,400.00
AIRGAS USA LLC	\$ 6,288.94
WIEDENBECK INC	\$ 6,240.77
CITY OF PORTAGE	\$ 6,162.00
STEEN MACEK PAPER CO INC	\$ 6,157.39
THE CODE SWITCHER	\$ 6,000.00
ARAMARK UNIFORM SERVICES	\$ 5,813.50
ALLIANT POWER	\$ 5,749.86
METROPOLITAN LIFE INSURANCE CO	\$ 5,554.91
HENNEMAN ENGINEERING INC	\$ 5,500.00
DELL MARKETING LP	\$ 5,477.58
NORTHEAST WISCONSIN TECHNICAL COLLEGE	\$ 5,453.00
CONSTELLATION NEWENERGY GAS DIVISION LLC	\$ 5,234.47
PARAGON DEVELOPMENT SYSTEMS INC	\$ 5,130.00
BWBR	\$ 5,086.00
REDBRICK AGENCY LLC	\$ 5,000.00
WISCONSIN EARLY CHILDHOOD ASSOCIATION INC	\$ 5,000.00
DUET RESOURCE GROUP INC	\$ 4,822.40
HU FRIEDY MFG CO LLC	\$ 4,660.00
HEARTLAND BUSINESS SYSTEMS LLC	\$ 4,566.78
COLLEGE BOARD	\$ 4,505.00
COURTYARD BY MARRIOTT MADISON WI	\$ 4,454.00
OAK HALL CAP AND GOWN	\$ 4,359.75
SECOND HARVEST FOODBANK OF SOUTHERN WISCONSIN INC	\$ 4,312.70
LAMERS BUS LINES INC	\$ 4,255.53
PURPLE COMMUNICATIONS INC	\$ 4,247.80
AGILYSYS NV LLC	\$ 4,223.06
SAN A CARE INC	\$ 4,159.83
REDROCK SOFTWARE CORP	\$ 4,152.50
WEST MOUNTAIN RADIO	\$ 4,036.50
MINDBUSINESS LLC	\$ 4,000.00
THE NORTH AMERICAN BOARD OF CERTIFIED ENERGY PRACTITIONERS INC	\$ 3,910.74
TOTAL WATER TREATMENT SYSTEMS INC	\$ 3,869.28
THE BOELTER COMPANIES INC	\$ 3,849.25
VITALSOURCE TECHNOLOGIES LLC	\$ 3,757.22
VIKING ELECTRIC SUPPLY INC	\$ 3,751.65
RHYME BUSINESS PRODUCTS LLC	\$ 3,716.93
TDS TELECOM SERVICE LLC	\$ 3,693.38
PROFESSIONAL LAWN MAINTENANCE	\$ 3,650.00
ADAMS COLUMBIA ELECTRIC COOPERATIVE	\$ 3,618.29
CINTAS CORPORATION	\$ 3,613.94
BADGER WELDING SUPPLIES INC	\$ 3,602.85
BDM ENTERPRISES LLC	\$ 3,600.00
The Registry Inc	\$ 3,600.00
TOP PACK DEFENSE LLC	\$ 3,589.18
CONCORD THEATRICALS CORP	\$ 3,568.82
METRO HARDWOODS	\$ 3,558.46
QUADIENT LEASING USA INC	\$ 3,369.06
NATIONAL STUDENT CLEARINGHOUSE	\$ 3,295.00
REALTIME COMMUNITY	\$ 3,276.12
INGRAM PUBLISHER SERVICES LLC	\$ 3,224.78
MASTER TRAINING SPECIALIST LLC	\$ 3,206.25
MEDLINE INDUSTRIES INC	\$ 3,123.73
BADGER COACHES INC	\$ 3,091.00

<u>Supplier</u>	<u>Total Spend</u>
MASTERGRAPHICS INC	\$ 2,949.09
REEDSBURG UTILITY COMMISSION	\$ 2,935.89
ELLEN YOUNG	\$ 2,934.20
V MARCHESI INC	\$ 2,826.57
CAROLINA BIOLOGICAL SUPPLY COMPANY	\$ 2,806.32
MIDWEST VETERINARY SUPPLY INC	\$ 2,801.87
FLOW INTERNATIONAL CORPORATION	\$ 2,762.96
WISCONSIN COUNCIL SOCIETY FOR HUMAN RESOURCE MANAGEMENT	\$ 2,750.00
INTERNATIONAL LANGUAGES	\$ 2,726.26
EDASIM LLC	\$ 2,695.00
LAB MIDWEST LLC	\$ 2,691.00
LAKESHORE LEARNING MATERIALS	\$ 2,670.28
SCHUMACHER ELEVATOR COMPANY	\$ 2,629.25
COAKLEY BROTHERS CO	\$ 2,626.50
VECTOR SOLUTIONS	\$ 2,625.00
CAMERA CORNER CONNECTING POINT	\$ 2,581.50
COMMISSION ON ACCREDITATION FOR RESPIRATORY CARE	\$ 2,550.00
DREXEL BUILDING SUPPLY INC	\$ 2,534.95
MICRO MEASUREMENTS	\$ 2,527.05
QUADIENT FINANCE USA INC	\$ 2,519.13
NICHOLAS D HARTLEP	\$ 2,500.00
TOTAL	\$ 6,774,844.99

MADISON AREA TECHNICAL COLLEGE

SCHEDULE OF CHECKS ISSUED

FOR THE PERIOD 11/16/23 - 12/15/23

FISCAL YEAR 2023-2024

Payment Type	Transaction Numbers	Number Issued	Amount
ACCOUNTS PAYABLE CHECKS			
Prior Period - YTD Checks	350213 - 351545	1,327	\$ 5,363,977.62
November 16, 2023 - December 15, 2023	351546 - 351978	432	1,189,527.13
	YTD - Accounts Payable Checks	1,759	\$ 6,553,504.75
ACCOUNTS PAYABLE ACH PAYMENTS			
Prior Period - YTD ACH	991169 - 1021212	2,860	\$ 32,281,210.46
November 16, 2023 - December 15, 2023	1024329 - 1031440	843	\$ 6,081,656.60
	YTD - Accounts Payable ACH	3,703	\$ 38,362,867.06
STUDENT REFUND CHECKS			
Prior Period - YTD Checks	621313 - 623621	2,252	\$ 3,118,423.03
November 16, 2023 - December 15, 2023	623622 - 623834	169	\$ 127,461.07
	YTD - Student Refund Checks	2,421	\$ 3,245,884.10
STUDENT REFUND ACH PAYMENTS			
Prior Period - YTD ACH	E-Refunds	1,333	\$ 1,615,103.88
November 16, 2023 - December 15, 2023	E-Refunds	149	\$ 149,913.35
	YTD - Student Refund ACH	1,482	\$ 1,765,017.23
PAYROLL CHECKS			
Prior Period - YTD Checks	105168 - 105302	132	\$ 50,298.02
November 16, 2023 - December 15, 2023	105303 - 105368	63	\$ 25,774.66
	YTD - Payroll Checks	195	\$ 76,072.68
PAYROLL ACH PAYMENTS			
Prior Period - YTD ACH	991266 - 1021056	18,888	\$ 26,989,695.64
November 16, 2023 - December 15, 2023	1021213 - 1031272	7,289	\$ 9,622,100.70
	YTD - Payroll ACH	26,177	\$ 36,611,796.34
GRAND TOTAL PAYMENTS			\$ 86,615,142.16

**Madison Area Technical College District
38.14 Contract Estimated Full Cost Recovery Report
FY 2023-2024 for the period of November 2023**

Contract No	Service Recipient	Type of Service	Service Description	Contract Amount	Estimated Direct Cost	Estimated Direct & Indirect Cost	Profit (or) Loss (A-C)	Rationale for (-) only
2024-0000	Transcontinental Packaging	1.41	BI-FY24 Transcontinental Packaging - Project Management 5-hour Program	\$ 1,500.00	\$ 802.41	\$ 1,025.16	\$ 474.84	-
2024-0047	Latitude Corp	1.41	BI-FY24 Latitude Corp CNC G Code - Sept 2023	\$ 5,000.00	\$ 2,588.16	\$ 3,419.99	\$ 1,580.01	-
2024-0051	Latitude Corp	1.41	BI-FY24 Latitude Haas Machining	\$ 5,000.00	\$ 2,533.66	\$ 3,365.49	\$ 1,634.51	-
2024-0053	Frank Beverage Group	2.41	BI-FY24 Frank Beverage Group - Leadership Development	\$ 5,000.00	\$ 3,569.88	\$ 3,866.88	\$ 1,133.12	-
2024-0057	WRTP - Big Step	1.42	BI-FY24 WRTP Big Step - Pre-Apprenticeship Program Spring 1	\$ 22,080.00	\$ 14,600.97	\$ 18,823.90	\$ 3,256.10	-
2024-0058	Forward Service Corporation	1.42	BI-FY24 Forward Service Corp OSHA 10	\$ 2,500.00	\$ 1,533.14	\$ 1,990.18	\$ 509.82	-
2024-0059	Forward Service Corporation	1.42	BI-FY24 Forward Service Corp CPR	\$ 1,350.00	\$ 1,074.27	\$ 1,348.49	\$ 1.51	-
2024-0060	Zimbrick Automotive	2.41	BI-FY24 Zimbrick Customer Service Jan-Dec 2024	\$ 10,450.00	\$ 6,543.58	\$ 8,176.86	\$ 2,273.14	-
2024-0061	UW-Madison Division of University Housing	1.18	BI-FY24 UW Housing and Culinary Schematics	\$ 3,950.00	\$ 2,580.62	\$ 3,285.89	\$ 664.11	-
2024-0062	Alliant Energy - Environmental Controls	1.41	BI-FY24 Alliant Energy - Environmental Controls - Lock out Tag out	\$ 650.00	\$ 319.18	\$ 400.85	\$ 249.15	-
2024-0065	WI Housing & Economic Development Authority	2.35	BI-FY24 WHEDA - Incident Management	\$ 4,000.00	\$ 2,458.49	\$ 2,948.48	\$ 1,051.52	-
2024-0066	Department of Corrections	1.32	1240-1244 EM @ OCI	\$ 75,369.00	\$ 32,217.13	\$ 37,784.99	\$ 37,584.01	-
2024-0067	Alsum Produce	1.41	BI-FY24 Alsum - Workplace Spanish	\$ 7,000.00	\$ 5,821.46	\$ 7,209.73	\$ (209.73)	Competitive Pricing
2024-0068	Frank Beverage Group	1.41	BI-FY24 Frank Beverage Group - Leadership Development	\$ 6,400.00	\$ 4,668.58	\$ 5,752.49	\$ 647.51	-
Total				\$ 150,249.00	\$ 81,311.54	\$ 99,399.37	\$ 50,849.63	

Type of Service:

- 1.xx Customized Instruction
- 2.xx Technical Assistance
- x.11 Public Education Inst./K-12
- x.15 Multiple Educational
- x.16 Public Education Inst./K-12 - Transcribed Credit
- x.18 Public Education Inst./PS
- x.19 Private Education Inst.
- x.21 WI Local Government Unit
- x.22 Indian Tribal Governments
- x.23 Economic Development Corp
- x.24 County Boards of Supervisors
- x.25 Multiple Local Government Units
- x.31 State of Wisconsin
- x.32 WI Department of Corrections
- x.33 WI Div. of Vocat. Rehab
- x.35 Multiple State Government
- x.41 Business and Industry
- x.42 Community Based Organizations
- x.43 Workplace Education Initiatives
- x.44 WMEP Related Contracts
- x.45 Multiple Business & Industry
- x.46 Adv Manufacturing Solutions
- x.47 Workforce Advancement Training Grants
- x.51 Federal Governments
- x.55 Multiple Federal Governments Units
- x.61 Foreign Governments
- x.62 State Other Than WI
- x.63 Out of State Businesses
- x.65 Multiple Out of State Entities

**THE PRESIDENT RECOMMENDS APPROVAL OF THE EMPLOYMENT OF
PERSONNEL**

Name	Dynaë Saba
Title	One Stop Services Coordinator
Start Date	November 20, 2023
Salary	\$26.13 hourly
Type	Staff
PT/FT	Full-time
Location	Truax campus
Degree	Associate's degree – Psychology
License	
Certifications	
Experience	8+ years Worksmart Career Planner 4 years Employment Coordinator

Name	Hayley Makela
Title	Food Service Assistant
Start Date	November 26, 2023
Salary	\$17.58 hourly
Type	Staff
PT/FT	Part-time
Location	Truax campus
Degree	Associate's degree – Culinary Arts (at Madison College)
License	
Certifications	
Experience	3 months Prep Cook 3+ years Pastry Chef

Name	Scarlet Martino
Title	Student Program Advisor
Start Date	November 26, 2023
Salary	\$31.19 hourly
Type	Staff
PT/FT	Full-time
Location	Truax campus
Degree	Bachelor's degree – English Linguistics
License	
Certifications	
Experience	2+ years Senior Administrative Coordinator (at Madison College) 5 months Senior Universal Banker

Name	Shariah Salahaladyn
Title	Advisor RISE – BIPOC
Start Date	November 26, 2023
Salary	\$79,282.30 annually
Type	Staff
PT/FT	Full-time
Location	Truax campus
Degree	Master's degree – Higher Education Bachelor's degree – Criminal Justice
License	
Certifications	
Experience	4+ years Student Support Advisor (at Madison College) 6+ years College & Career Center Supervisor

Name	Patricia Smith
Title	Custodian
Start Date	November 26, 2023
Salary	\$19.04 hourly
Type	Staff
PT/FT	Part-time
Location	South Madison
Degree	
License	
Certifications	
Experience	7+ years Custodian (2 months at Madison College)

Name	Christopher Burton
Title	Custodian
Start Date	November 27, 2023
Salary	\$19.04
Type	Staff
PT/FT	Part-time
Location	Truax campus
Degree	
License	
Certifications	
Experience	3+ years Specimen Processor 6 years Sanitation

Name	Jennifer Fetterly
Title	Communications Specialist
Start Date	November 27, 2023
Salary	\$73,713.00
Type	Staff – Confidential
PT/FT	Full-time
Location	Truax campus
Degree	Bachelor's degree – Political Science
License	
Certifications	
Experience	1+ year Communications Manager 4 years Associate Editor

Name	Gretchen Kanable
Title	Student Support Advisor
Start Date	November 27, 2023
Salary	\$58,971.00 annually
Type	Staff
PT/FT	Full-time
Location	Reedsburg campus
Degree	Master's degree – School Counseling Master's degree – Agricultural Industries Bachelor's degree – Agriculture Ed.
License	Lifetime WI DPI School Counselor
Certifications	
Experience	12+ years School Counselor 6 years High School Counselor

Name	Ahad Puthawala
Title	Senior Database Administrator & Application Infrastructure Engineer
Start Date	November 30, 2023
Salary	\$115,000.00 annually
Type	Staff
PT/FT	Full-time
Location	Truax campus
Degree	Master's degree – Computer Science Bachelor's degree – Information Technology
License	
Certifications	
Experience	6 years + Peoplesoft Administrator and SQL Server DBA (at Madison College) 1 year Peoplesoft Administrator

Name	Daniel Kretschman
Title	Audio Visual Senior Information Technology Specialist
Start Date	December 10, 2023
Salary	\$76,942.32 annually
Type	Staff
PT/FT	Full-time
Location	Truax campus
Degree	Associate's degree – Finance Associate's degree – Visual Communications (at Madison College)
License	
Certifications	
Experience	13+ years A/V & Telepresence Specialist (at Madison College) 4 years Digital Media Specialist

Name	Laura Medina Maldonado
Title	Custodian
Start Date	December 12, 2023
Salary	\$19.04
Type	Staff
PT/FT	Full-time
Location	Truax campus
Degree	
License	
Certifications	
Experience	2 months Custodian (at Madison College) 12 years Cleaning Services Manager

Name	Natalia Hildner Armacanqui
Title	Student Support Advisor
Start Date	December 12, 2023
Salary	\$32.61 hourly
Type	Staff
PT/FT	Part-time
Location	South Madison
Degree	Master's degree – South Asian Studies Bachelor's degree – Languages & Cultures of Asia
License	
Certifications	
Experience	2+ years Victim Advocate & Outreach Specialist 4 years Multicultural Community Outreach Specialist

**THE PRESIDENT RECOMMENDS APPROVAL OF RESIGNATIONS AND
SEPARATIONS**

EMPLOYEE	POSITION	EFFECTIVE DATE
Lashay Delphie	Custodian	November 20, 2023
Bridget Skaar	Compensation Analyst	November 30, 2023
Stacey Pipson	Library Assistant	December 4, 2023
Tanya Gavinski	Clerical Technician	December 11, 2023